

Paper Reference 4AC1/02
Pearson Edexcel
International GCSE

Accounting
Level 1/2
PAPER 2: Financial Statements

Data Book

In the boxes below, write your name, centre number and candidate number.

Surname					
Other names					
Centre Number					
Candidate Number					

INSTRUCTIONS

There may be spare copies of some data sheets in case you need them.

THIS DATA BOOK *MUST* BE RETURNED WITH THE QUESTION PAPER AT THE END OF THE EXAMINATION.

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Question 1

	1 April 2020 \$	31 March 2021 \$
Premises Cost	500 000	500 000
Accumulated depreciation	100 000	To be calculated
Plant and machinery Cost	250 000	250 000
Accumulated depreciation	90 000	To be calculated
Inventory Raw materials	56 000	44 000
Work in progress	64 000	68 400
Finished goods	108 000	112 000
Carriage inwards on raw materials		1 300
Carriage outwards		2 100
Direct wages		82 400
Electricity		18 000
Factory insurance paid		9 000
Indirect factory expenses		79 500
Indirect wages paid		83 650
Other payables – indirect wages		1 350
Other receivables – factory insurance		500
Purchases of raw materials		167 500
Returns inwards		12 000
Returns outwards		17 500
Revenue		630 000
Royalties		15 000

Question 2

	1 April 2020 \$	31 March 2021 \$
Motor vehicle Cost	40 000	50 000
Accumulated depreciation	19 520	To be calculated
Land	31 670	31 670
Cash at bank	1 350	1 650 Cr
Inventory	21 500	24 000
Other receivables – insurance	1 500	–
Trade payables	32 000	31 000
Trade receivables	34 500	37 500

(continued on the next page)

Question 2 continued.

During the year ended 31 March 2021 Amira sold her motor vehicle for \$22 940.

In addition, she purchased a new motor vehicle costing \$50 000. Motor vehicles are depreciated at 20% per annum using the reducing balance method. A full year's depreciation is charged in the year of purchase and none in the year of disposal.

Amira borrowed \$50 000 as an interest free loan repayable in five equal annual instalments. The first instalment was paid on 31 March 2021.

Her cash drawings during the year amounted to \$25 000 and she also took goods costing \$5 000 for her personal use.

At 31 March 2021 irrecoverable debts of \$2 500 were to be written off. A provision for irrecoverable debts of 5% was to be created.

